

NOTICE OF PROPOSED TAX INCREASE PROVO CITY

The PROVO CITY is proposing to increase its property tax revenue.

- The PROVO CITY tax on a \$467,000 residence would increase from \$245.29 to \$255.05, which is \$9.76 per year.

- The PROVO CITY tax on a \$467,000 business would increase from \$445.99 to \$463.73, which is \$17.74 per year.

- If the proposed budget is approved, PROVO CITY would increase its property tax budgeted revenue by 3.95% above last year's property tax budgeted revenue excluding eligible new growth.

All concerned citizens are invited to a public hearing on the tax increase.

PUBLIC HEARING

Date/Time: 8/8/2023 6:00 PM

Location: Provo City Office City Council Chambers
445 W Center St
Provo

To obtain more information regarding the tax increase, citizens may contact PROVO CITY at 801-852-6120.